

# Regulator's Compliance Update

## April 2026





The Regulator's [2025-26 Compliance and enforcement priorities](#) outlines their priorities as well as the escalating approach to compliance and enforcement. It was published on 31 July 2025.

Since this publication, we have taken the following compliance and enforcement action in relation to these priorities.



### Failure to report on time


#### Entities that never reported under the reformed Scheme:

-  **330** entities submitted their first report after receiving a reminder letter
-  **31** entities given warning letters
-  **8** instances of non-compliance published relating to **4** entities
-  Details of **4** paid infringement notices published ([see details here](#))

#### Entities that failed to submit a subsequent report

-  **109** entities given warning letters, **68** of which subsequently submitted a report



#### Entities that submitted a report late

-  **497** entities given warning letters






### False or misleading reports and/or conduct

#### Entities that failed to use the SBI Tool when preparing a report

-  **77** revised reports submitted after using the SBI tool, by **50** entities
-  **11** entities given warning letters

#### Entities that submitted false or misleading information in a report

-  **13** revised reports submitted, by **9** entities
-  **57** Entity Information Forms corrected
-  **88** reports withheld from the Payment Times Reports Register

We will continue to take an escalating approach to compliance and enforcement, with a focus on these priorities as well as failures to comply with directives from the Regulator and/or Minister.