



August 2025 Stakeholder Liaison Forum

- This webinar is commencing shortly.
- While mics will remain muted, we welcome your participation and look forward to your questions at the designated times
- These slides will be published to paymenttimes.gov.au







Regulator's Address

Overview of Fast Small Business Payer List

Reports & Applications

Compliance & Enforcement
Priorities

What's Coming Up?

Questions





What You Can Expect From Today

Enhanced Q+A Process

New Question Submission:

 Use the on-screen question box to submit queries during the session.

Timing Notifications:

- Sam will alert you at 5 minutes and 1 minute before Question period ends
- Question function will close after each segment.

Focus:

 Questions relevant to today's content, prioritised by common themes.

Ongoing Support

Contact our Regulatory Operations
Team anytime at
support@paymenttimes.gov.au for organization-specific queries.

Your Feedback Matters

Post-Webinar Survey: Scan the QR code at the end to share your experience.

Why Participate? Your input helps us improve and tailor future events.





Regulator's Address

Robyn Beutel

Payment Times Reporting Regulator











Overview: Fast Small Business Payer List

Ben Kennedy

Director, Research & Outreach





Concept and Purpose



Objective of the Incentive

- Drive improved payment practices
- Leverage transparency and reputational pressure



Highlighting Committed Entities

- Showcase those with prompt payment practices
- Encourage adoption of faster payment practices





Eligibility criteria





• be a **reporting entity** (including Volunteer and Subsidiary reporting entities) or a **reporting nominee**



- have submitted two consecutive payment times reports
 - Both reports have a qualifying payment time of 20 days or less



- meet the qualifying Payment Time
 - Measure uses the **95th percentile payment time** for each report



• ensure the reporting period end date of the most recent report is not more than 9 months old.





Methodology: Fast Small Business Payer List











01
Check qualifying payment time

O2
Remove reports
older than
9 mths

O3
Check for consecutive report

04 Check for exclusions 05 Identify fast payers

Checks all reports and identifies those with a 95th percentile payment time of 20 days or less. Entities that don't report a 95th percentile payment time are removed.

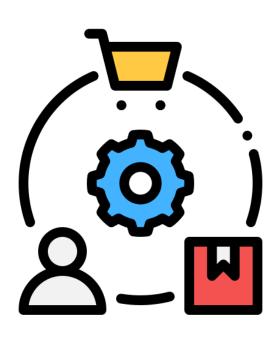
Removes reports with a Reporting Period End Date greater than 9 months old. Checks if entity has at least one pair of consecutive reports.
Checks if prior report has 95th percentile payment times less than or equal to 20 days.

Checks if entity has been marked for exclusion from being published to the Fast Small Business Payer List. Checks qualifying reports have not been superseded and combines the previous steps to finalise entities to be published to the Fast Small Business Payer List.





Role of the Payment Times Reporting Regulator



Maintains the Fast Small Business Payer List

 The Regulator manages and publishes the Fast Small Business Payer List to highlight businesses that pay suppliers promptly.

Exclude entities from the List

- Engaged in procurement practices limiting small business participation
- Engaged payment practices contrary to the objectives of the Payment Times Reporting Act 2020
- Submitted payment times report that has a misleading qualifying payment time of 20 days or less





As a Fast Small Business Payer

- Entities can check if they are a fast small business payer by consulting the List
- Responsibility of Entities
 - Entities must check the Fast Small Business
 Payer List before making public disclosures
 - Civil penalties apply for misrepresentation
- Impact of exclusion
 - Entities must not identify as a fast small business payer if excluded during the relevant period







Reports & Applications

Roman Maevsky

A/g Director, Regulatory Operations





Payment Times Reports

Common issues:



Controlled entities submitting reports



Mathematical discrepancies



Data entry issues



Incorrect report type



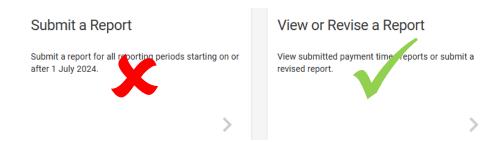


Reporting Issues

Data entry issues

95th percentile payment time * -----

Incorrect report type



Report ID Reporting Period Start Date Reporting Period End Date Status

01/07/2024 31/12/2024 Accepted Submit Revised Report





Applications

Common Issues:

Modifiable extension of time applications >28 days submitted without evidence

Confusion about purpose of reporting nominee, subsidiary reporting entity and exempt entity applications





Extension of time application - Modifiable

Details of **exceptional** circumstances

Details of how time will be used

Documentary evidence





Reporting Nominee Application - Requirements

- The applicant cannot be a reporting entity
- Applicant controls each entity for which it is applying to be a reporting nominee
- At least one of the controlled entities for which the applicant is applying to be a reporting nominee must be a reporting entity





Reporting Nominee Structure

Foreign Ultimate Parent

- No connection to Australia
- Not a reporting entity under section 7 of the Act
- Eligible to apply for reporting nominee determination



- Entity A and Entity B are both reporting entities
- Neither can apply for reporting nominee determination
- Both must still submit modified reports if Foreign Parent becomes reporting nominee

ENTITY B





Subsidiary Reporting Entity - Requirements

- Entity is a constitutionally covered entity, and
- Entity is controlled by another entity that is a reporting entity, and
- Granting the application would not be contrary to the public interest and would be consistent with the objects of the Act, and other matters prescribed by the Rules





Subsidiary Application - Considerations

Consolidated reporting best meets objectives of the Act

Statutory Review – Recommended consolidation of corporate group reporting to (amongst other things):

- address the clutter and lack of utility of the data on the Register, and
- support complementary reforms to put reputational pressure on large businesses to improve their payment practices.

Explanatory Memorandum – Consolidated reporting lessens the administrative burden for entities, benefits users of the Register that access its data, and streamlines the Register.





Exemption Application

Not intended for:

- ceasing to report between pre and post reforms
- forecast/budget revenue drop resulting from day-to-day activities

Explanatory Memorandum – "...mechanism may address, for example, any potential anomalies that may arise where the criteria to become a reporting entity in the Act inadvertently captures an entity that is not intended."





2025-26 Compliance & Enforcement Priorities

Peter Chia

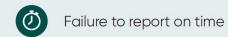
Director, Regulatory Operations

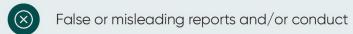


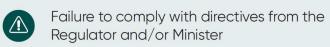


2025–26 Compliance and enforcement priorities

Regulator priorities

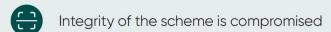






Harms in focus

We will prioritise conduct that results in substantial detriment or harm for example:



Unfair business advantage

Decision-making based on inaccurate data

Escalating approach to compliance Intentional non-compliance Full force of the law decided not to comply Enforce Civil penalties COMPLIANCE STRATEGY Take action Indifferent, unwilling Administrative action or careless Inform and query Engagement and warning letters Trying to comply Remediate including use of information gathering and compliance audit powers Compliant with Assist and Educate and guide obligations facilitate Education, guidance and outreach will raise awareness of the requirements and how to comply

Regulator performance best practice principles



Principle 1

Continuous improvement and building trust



Principle 2Risk based and data driven







Regulator priorities



Failure to report on time



False or misleading reports and/or conduct



Failure to comply with directives from the Regulator and/or Minister

Harms in focus

We will prioritise conduct that results in substantial detriment or harm for example:



Integrity of the scheme is compromised



Unfair business advantage



Decision-making based on inaccurate data

Examples

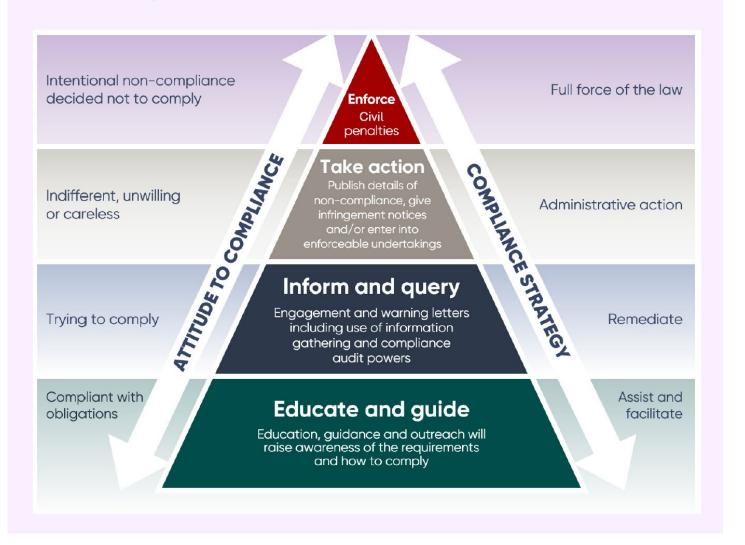
- Not lodging a report
- Lodging a report late
- Not using the SBI Tool
- Reports with conflicting or flawed data

- Erosion of stakeholder confidence
- Avoidance of a slow payer designation
- Small business advocates rely on inaccurate data





Escalating approach to compliance

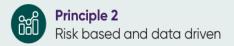






Regulator performance best practice principles







- Ministerial Statement of Expectation
- Regulator's Statement of Intent

Examples

- Regulatory guidance materials
- Focus on substantial harms
- Stakeholder liaison forum and education sessions





What's coming up?

Kelly McInnes

A/g Assistant Director, Outreach





What's coming up?

Reports for the period 1
January - 30 June 2025
are due:
30 September 2025



Regulator's Update: **31 January 2026**

Reports for the period 1
July – 31 December 2025
due:

31 March 2026

Regulator's Stakeholder Liaison Forum: February 2026





Let's Talk...

For questions specific to your organisation please email: support@paymenttimes.gov.au





Closing

Robyn Beutel

Payment Times Reporting Regulator





Key Takeaways

 Lead by example - use your influence to make a prompt payment culture the social norm

Be an exemplar - Pay faster!

Remember the Why





Thank you

Please take the time to provide feedback:



engagement@paymenttimes.gov.au