



# PTRS Education Session 3

16 April 2025

- This meeting is commencing shortly.
- Please turn your video on, it's great to see your face.
- We look forward to answering your questions at the designated times
- These slides will be published to [paymenttimes.gov.au](https://paymenttimes.gov.au)



Australian Government

Payment Times Reporting Regulator

# Session Overview

Kelly McInnes, PTRS Engagement



# Questions during this session

- During the presentation, please type your questions into the chat.
- We can only advise on the principles and rules to be followed, **not** how the law is to be applied to your entity's specific circumstances.
- A FAQ will be posted on the Regulator's website once the education sessions are finished.



Australian Government

Payment Times Reporting Regulator

# Education Session

**Talitha O'Connor, Regulatory Operations**

**Eugene Kourbatski, Regulatory Operations**



# Commonly Asked Questions

Can payment times reports be submitted via CSV file upload on the Portal?

When will a reporting template be available on the Portal?

Reports must be submitted by completing a webform on the Portal.

There is no template available. You cannot use the templates for the old scheme for reports under the new scheme.

The **Understanding Reporting Fields** guidance on the website provides information on each field in the webform.

When will the Portal be available, to submit reports and applications, and complete the self-assessment questionnaire and entity information form?

The Portal will be available in early May 2025.

Application forms will be available for download by the end of this week, from the Regulator's website under How to Report > Applications and Notices.

Is a responsible member declaration form still required and does a principle governing body need to review the report?

Approval of a report by a responsible member is still required, however there is no requirement for a declaration document.

Entities should seek principal governing body approval in accordance with their own governance.

Should entities that do not meet the definition of a reporting entity submit a notice to cease reporting?

No. You do not need to submit a notice to cease reporting if you do not meet the definition of a reporting entity under the new scheme.

When should the SBI Tool be used, and how does it identify government entities?

The SBI tool should be used during the preparation of a report, at a minimum.

The SBI tool identifies government entities by categorising them as not a small business for reporting purposes. For more specific identification, please use ABR data.



# Impact of the Reforms

- Came into effect 7 September 2024
- Reforms apply to reporting periods **commencing on or after 1 July 2024**.
- New definitions/concepts and reporting requirements introduced
  - E.g. Consolidated reporting
- **All entities** must determine whether they meet the new reporting entity criteria

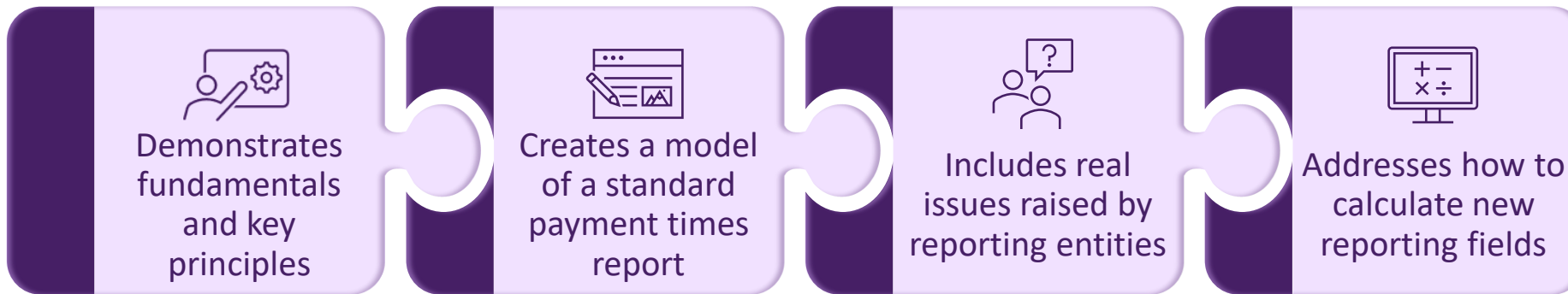
## REMINDER

- Reporting periods commencing between 1 July 2024 and 30 September 2024 have had their due date extended to 30 June 2025.
- Entities can apply for further extensions of time if required.



# Worked Example

## Payment times report preparation



### General approach to payment times reporting

- Each entity's individual circumstances are unique
- Take a Substance-over-form, principles-based approach
- Entities should document adopted methodologies and processes



Australian Government

Payment Times Reporting Regulator

# Worked Example

## Standard Payment Times Report



# Worked Example

## Standard Payment Times Report

### Modified report eligibility

Entities in external  
administration

Entities that do not  
make payments to small  
business suppliers

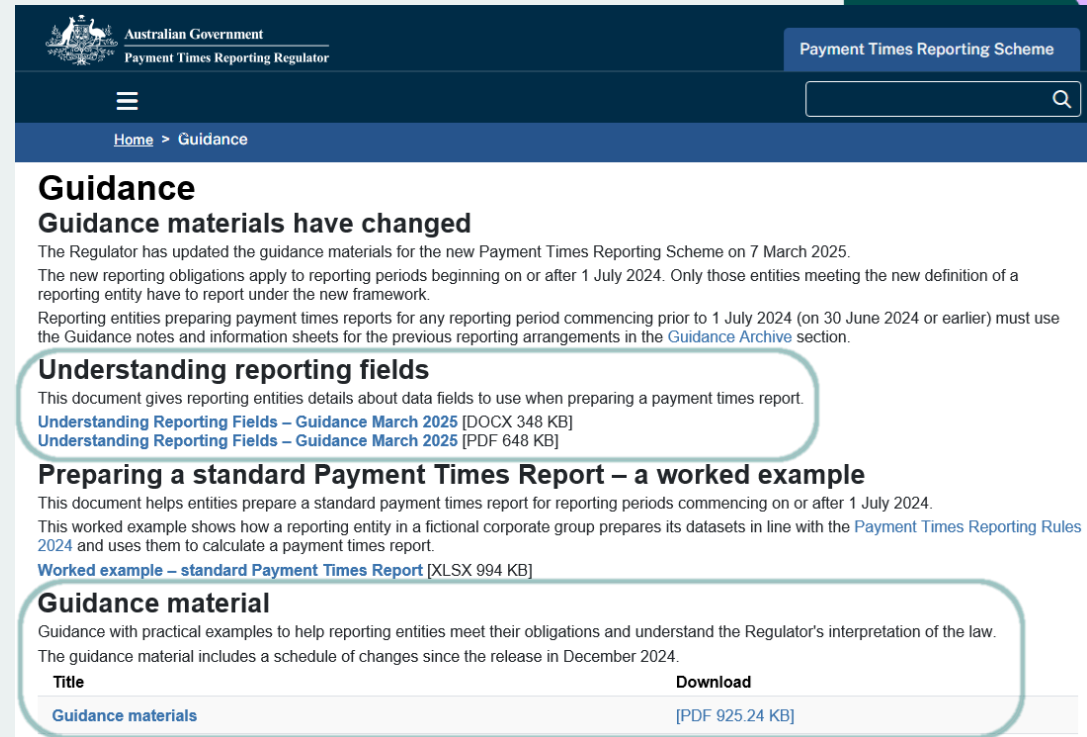
Entities for which  
another entity is  
reporting nominee

Entities adopting AASB 8  
in the preparation of  
financial reports

It is **strongly  
recommended** that  
the worked example  
be read in  
conjunction with:

Understanding  
Reporting Fields –  
Guidance March  
2025

Guidance Materials



The screenshot shows the website's header with the Australian Government logo and the title 'Payment Times Reporting Regulator'. A navigation bar includes a search bar and a 'Payment Times Reporting Scheme' button. Below the header, a breadcrumb trail reads 'Home > Guidance'. The main content area is titled 'Guidance' and features a sub-header 'Guidance materials have changed'. The text below this sub-header states that the Regulator has updated guidance materials for the new Payment Times Reporting Scheme on 7 March 2025, and that new reporting obligations apply to reporting periods beginning on or after 1 July 2024. It also mentions that reporting entities preparing payment times reports for any reporting period commencing prior to 1 July 2024 (on 30 June 2024 or earlier) must use the Guidance notes and information sheets for the previous reporting arrangements in the 'Guidance Archive' section. The page lists three key documents: 'Understanding reporting fields', 'Preparing a standard Payment Times Report – a worked example', and 'Guidance material'. Each document is highlighted with a light blue border and includes a brief description and a download link. The 'Understanding reporting fields' document is described as providing details about data fields to use when preparing a payment times report, with links to DOCX (348 KB) and PDF (648 KB) versions. The 'Preparing a standard Payment Times Report – a worked example' document is described as helping entities prepare a standard payment times report for reporting periods commencing on or after 1 July 2024, showing how a fictional corporate group prepares its datasets in line with the 'Payment Times Reporting Rules 2024' and uses them to calculate a payment times report, with a link to an XLSX file (994 KB). The 'Guidance material' document is described as providing practical examples to help reporting entities meet their obligations and understand the Regulator's interpretation of the law, including a schedule of changes since the release in December 2024, with a link to a PDF file (925.24 KB).

**Guidance**

**Guidance materials have changed**

The Regulator has updated the guidance materials for the new Payment Times Reporting Scheme on 7 March 2025. The new reporting obligations apply to reporting periods beginning on or after 1 July 2024. Only those entities meeting the new definition of a reporting entity have to report under the new framework. Reporting entities preparing payment times reports for any reporting period commencing prior to 1 July 2024 (on 30 June 2024 or earlier) must use the Guidance notes and information sheets for the previous reporting arrangements in the [Guidance Archive](#) section.

**Understanding reporting fields**

This document gives reporting entities details about data fields to use when preparing a payment times report. [Understanding Reporting Fields – Guidance March 2025](#) [DOCX 348 KB] [Understanding Reporting Fields – Guidance March 2025](#) [PDF 648 KB]

**Preparing a standard Payment Times Report – a worked example**

This document helps entities prepare a standard payment times report for reporting periods commencing on or after 1 July 2024. This worked example shows how a reporting entity in a fictional corporate group prepares its datasets in line with the [Payment Times Reporting Rules 2024](#) and uses them to calculate a payment times report. [Worked example – standard Payment Times Report](#) [XLSX 994 KB]

**Guidance material**

Guidance with practical examples to help reporting entities meet their obligations and understand the Regulator's interpretation of the law. The guidance material includes a schedule of changes since the release in December 2024.

Title	Download
<a href="#">Guidance materials</a>	<a href="#">[PDF 925.24 KB]</a>



# Worked Example

## Standard Payment Times Report

### Group Overview

#### Suppliers & Internal Policies

Provides details of:

- WE Group's suppliers & agreements in place
- Internal policies that affect the classification and treatment of certain transactions

#### Transactions of Note

Highlights some key transactions across several different commercial scenarios and explains how these transactions have been treated and reflected in the relevant datasets.

### Standard Payment Times Report

#### Step 1 TCP Dataset

#### Steps 2 & 3 TCP Dataset

#### Final TCP Dataset

#### Step 4 SBTCP Dataset

#### Steps 5 & 6 SBTCP Dataset

#### Final SBTCP Dataset

### Glossary



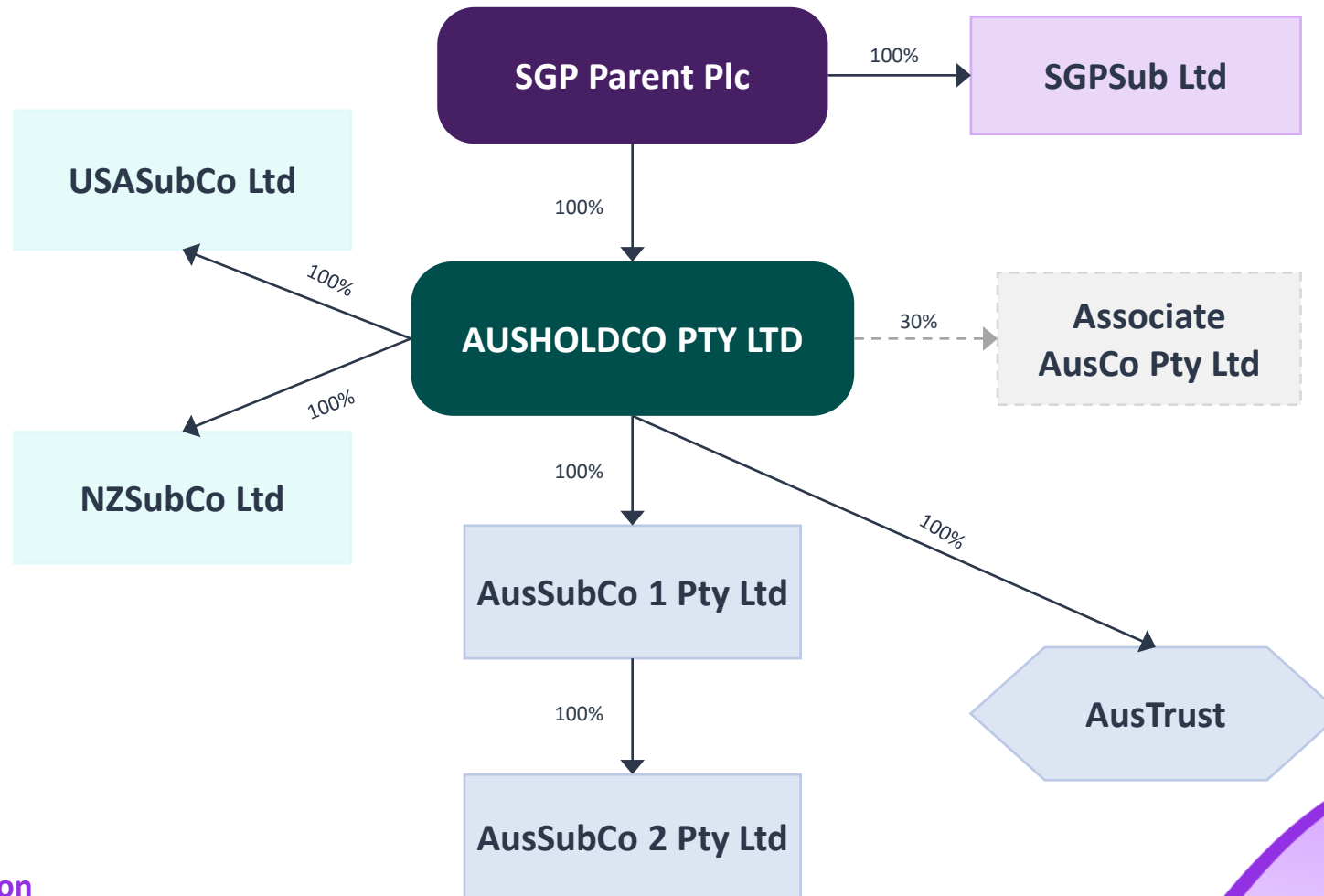
Australian Government  
Payment Times Reporting Regulator

# Group Overview



# Group Overview

## WE Group



### Other relevant information

- Standard 12-month financial year ending 31 December
- Start of the first reporting period under the new framework is 1 July 2024



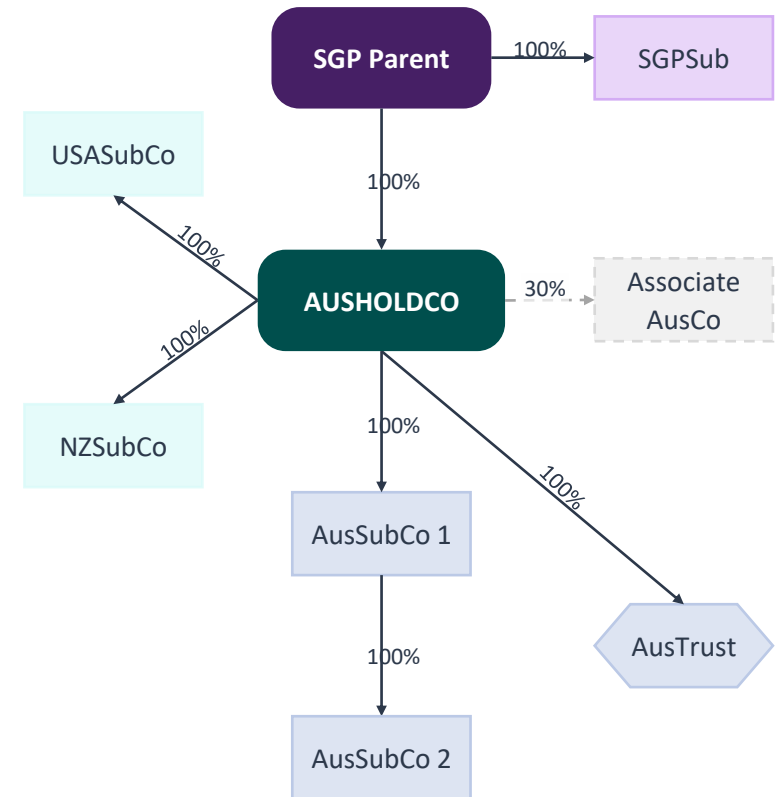
# Group Overview

## New reporting entity criteria

- **Constitutionally Covered Entity (CCE)** ✓
- **Not a charity** ✓
- **Connection to Australia** ✓
  - incorporated in Aus, or
  - carries on a business in Aus, or
  - central management and control in Aus, or
  - voting power controlled by Aus shareholders
- **Consolidated revenue >A\$100 million in previous financial year** ✓
- **Not controlled by a reporting entity** ✓

## Other relevant information

- Standard 12-month financial year ending 31 December
- Start of the first reporting period under the new framework is 1 July 2024





# SGP Parent

## Reporting entity criteria

- **Consolidated revenue >A\$100 million in previous financial year**
  - 2023 financial year: SG\$446 million = A\$500 million
- **Not controlled by a reporting entity**
  - Ultimate Holding Company
- **Connection to Australia**
  - Not incorporated in Aus
  - Does not carry on a business in Aus
  - No central management and control in Aus
  - Voting power not controlled by Aus shareholders

Met?

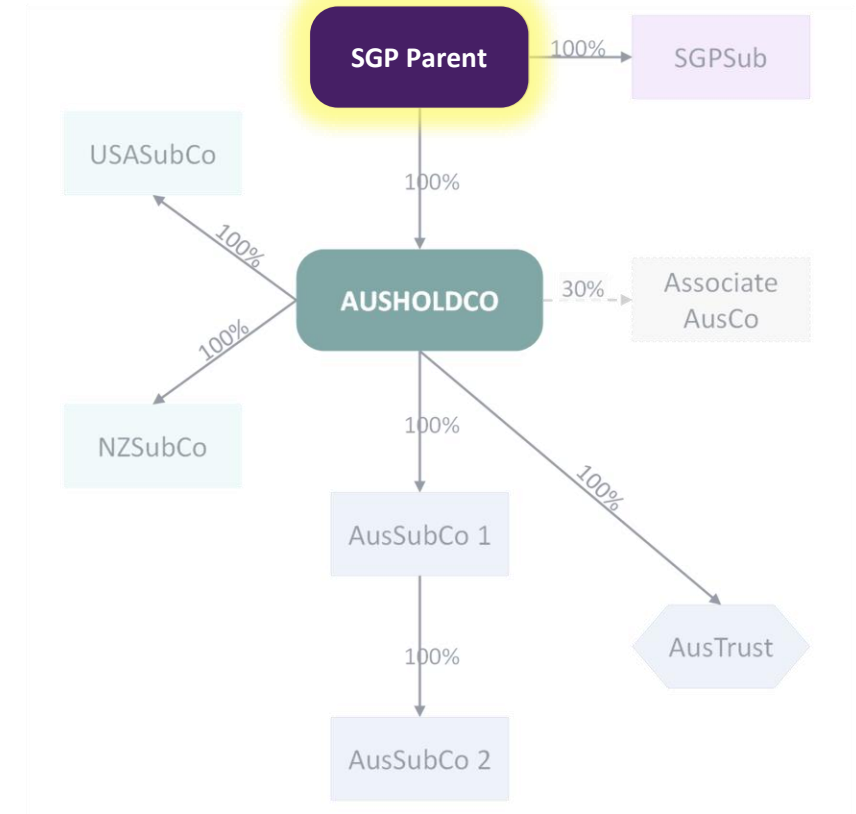


SGP Parent is **NOT** a reporting entity

Not required to give a payment times report

Payments not included in any datasets

## Group Overview



# SGP Sub

## Reporting entity criteria

- **Consolidated revenue >A\$100 million in previous financial year**
  - SG\$178 million = A\$200 million
- **Not controlled by a reporting entity**
  - Controlled by SGP Parent (not a reporting entity)
- **Connection to Australia**
  - **Not** incorporated in Aus
  - **Does not** carry on a business in Aus
  - **No** central management and control in Aus
  - Voting power **not** controlled by Aus shareholders

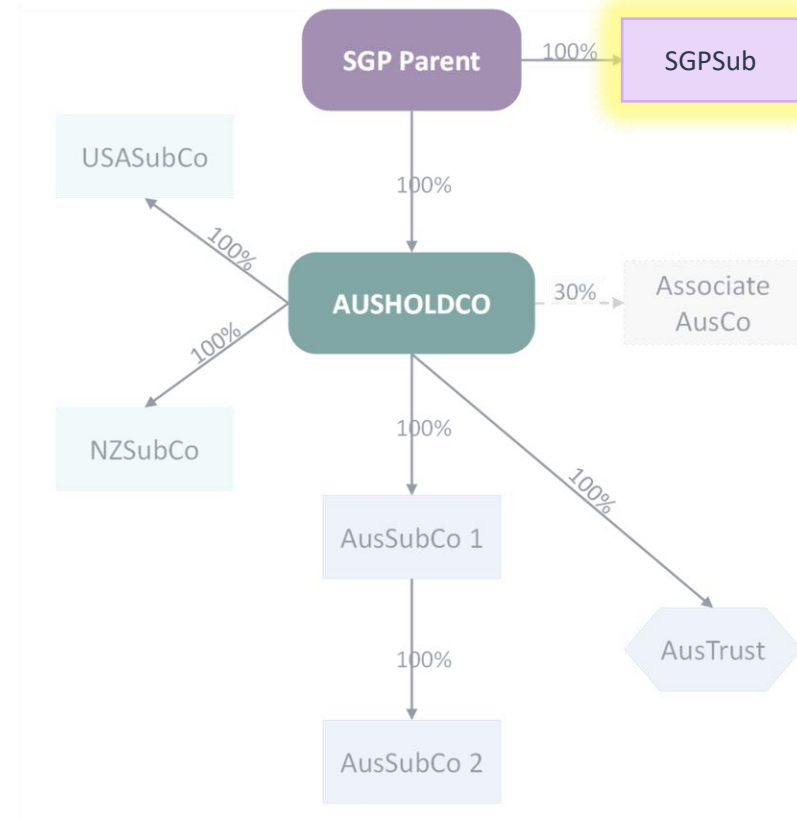
Met?



SGP Sub is **NOT** a reporting entity

Not required to give a payment times report

Payments not included in any datasets





# AusHoldCo

## Reporting entity criteria

- **Consolidated revenue >A\$100 million in previous financial year**
  - Holding company only, so no own revenue
  - Consolidated revenue = A\$300 million
- **Not controlled by a reporting entity**
  - Controlled by SGP Parent (not a reporting entity)
- **Connection to Australia**
  - Incorporated in Aus

Met?

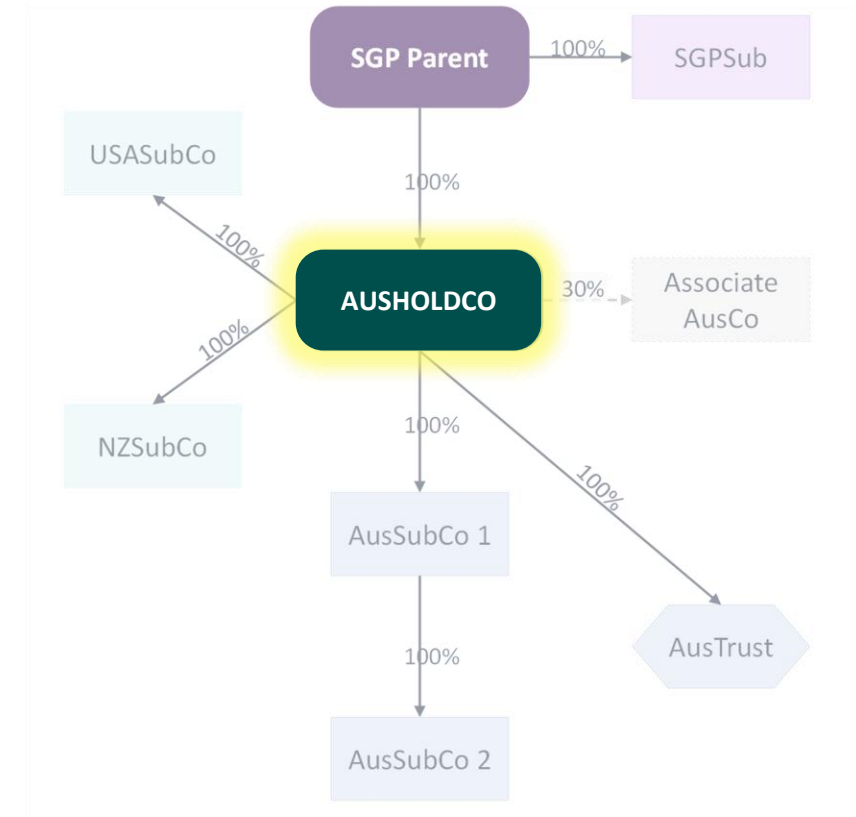


AusHoldCo is a **reporting entity**.

**Must submit a consolidated payment times report which includes payments data of all its controlled entities.**

**Any entity controlled by AusHoldCo fails the new reporting entity criteria.**

## Group Overview





# AusSubCo 1

## Reporting entity criteria

- **Consolidated revenue >A\$100 million in previous financial year**
  - A\$150 million
- **Not controlled by a reporting entity**
  - Controlled by AusHoldCo (a reporting entity)
- **Connection to Australia**
  - Incorporated in Aus

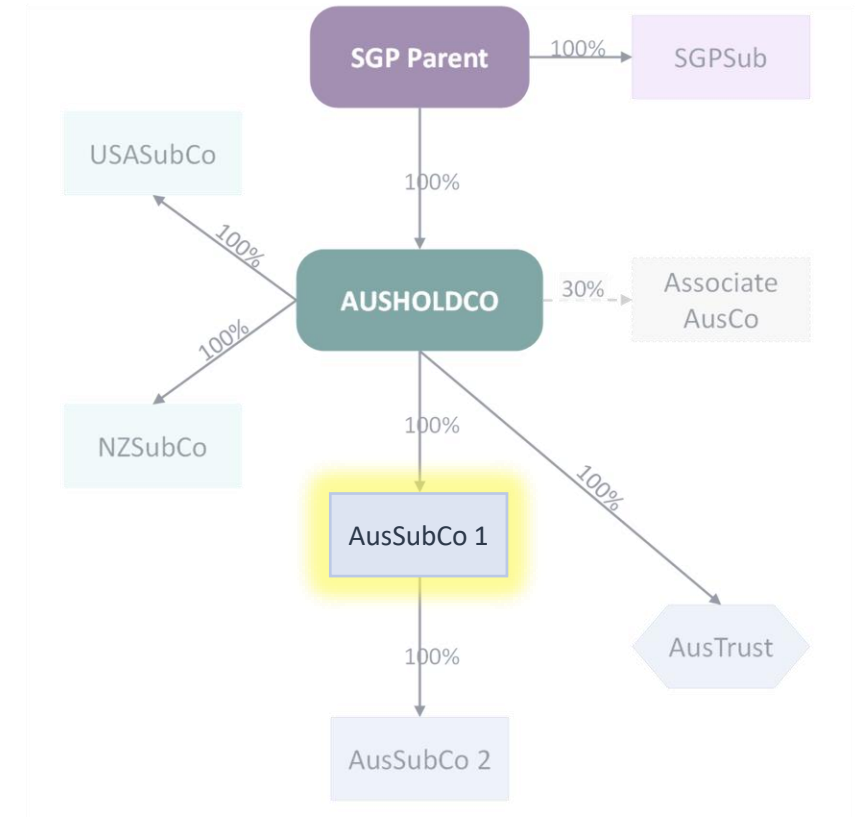
Met?



**AusSubCo 1 is NOT a reporting entity.**

**Not required to give its own payment times report.**

**Payment data must be reflected in AusHoldCo's consolidated payment times report (therefore included in datasets).**





# AusSubCo 2

## Reporting entity criteria

- **Consolidated revenue >A\$100 million in previous financial year**
  - A\$5 million
- **Not controlled by a reporting entity**
  - Controlled by AusHoldCo (a reporting entity)
- **Connection to Australia**
  - Incorporated in Aus

Met?

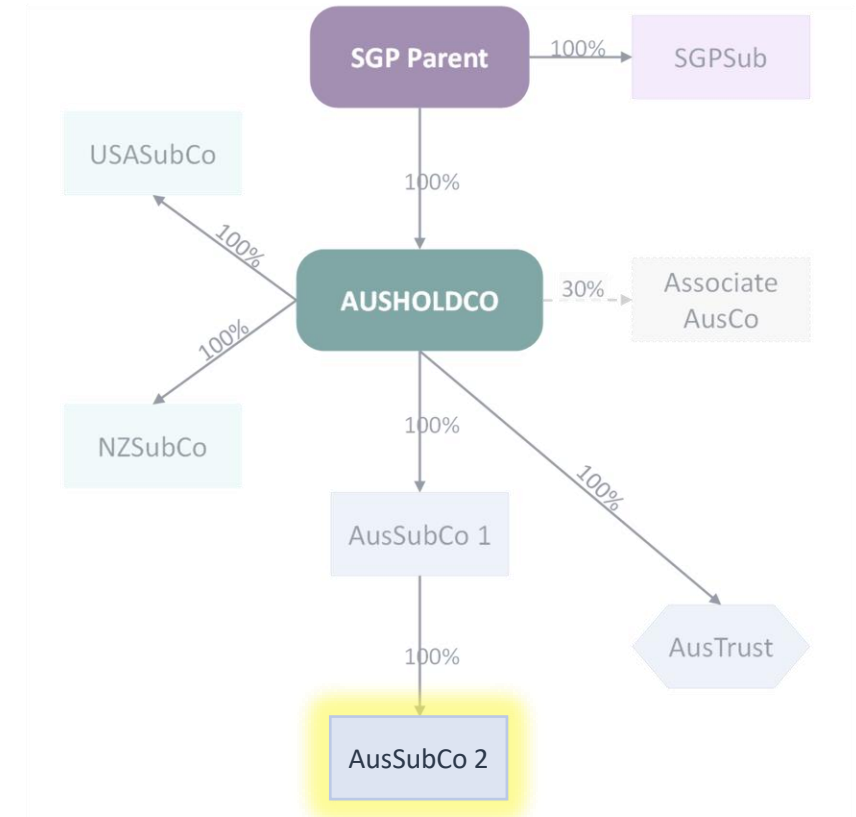


**AusSubCo 2 is **NOT** a reporting entity.**

**Not required to give its own payment times report.**

**Payment data must be reflected in AusHoldCo's consolidated payment times report (therefore included in datasets).**

## Group Overview



# AusTrust

## Reporting entity criteria

- **Constitutionally Covered Entity**
- **Consolidated revenue >A\$100 million in previous financial year**
  - A\$20 million
- **Not controlled by a reporting entity**
  - Controlled by AusHoldCo (a reporting entity)
- **Connection to Australia**
  - Carries on business in Aus

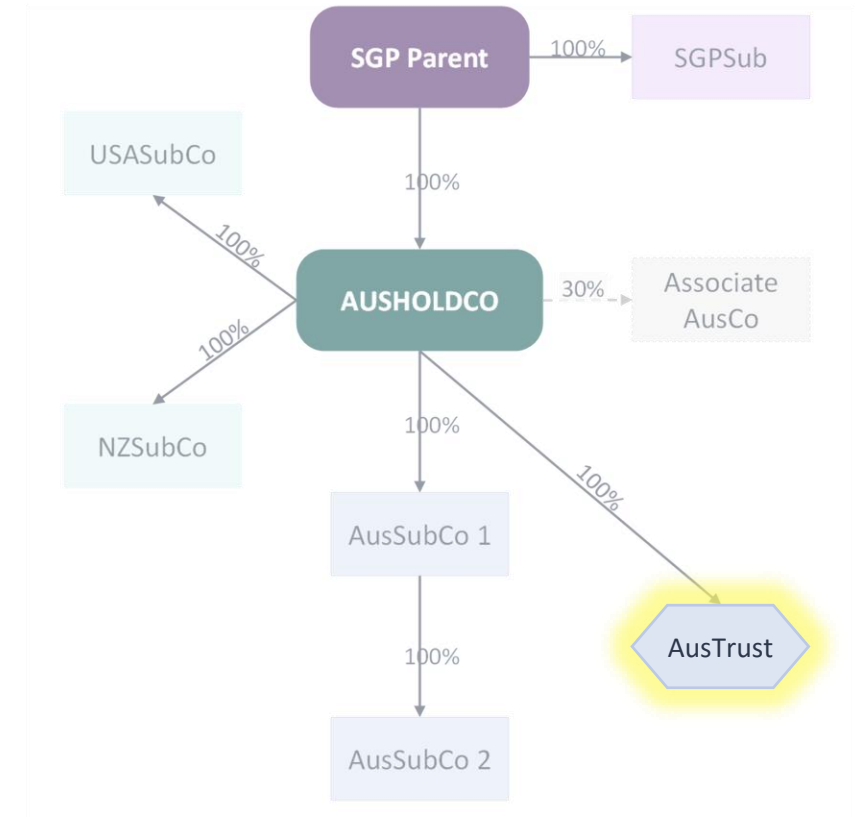
Met?



**AusTrust is **NOT** a reporting entity.**

**Not required to give its own payment times report.**

**Payment data must be reflected in AusHoldCo's consolidated payment times report (therefore included in datasets).**



# USASubCo

## Reporting entity criteria

- **Consolidated revenue >A\$100 million in previous financial year**
  - A\$110 million
- **Not controlled by a reporting entity**
  - Controlled by AusHoldCo (a reporting entity)
- **Connection to Australia**
  - Voting power controlled by Australian shareholder

Met?

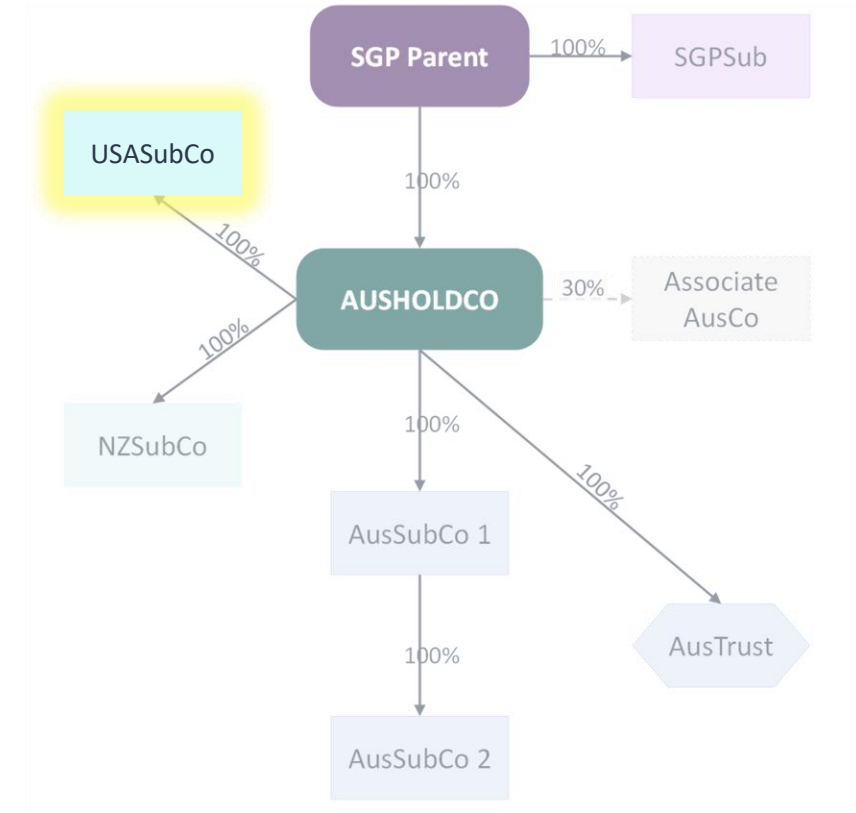


USASubCo is **NOT** a reporting entity. Not required to give its own payment times report.

Does not procure goods from Australian supplier and system not set up to record ABNs.

Specific exclusion criteria for non-ABN payments means its payments data would ultimately not be reflected in AusHoldCo's consolidated payments time report.

USASubCo's payment data can be left out of datasets.





# NZSubCo

## Reporting entity criteria

- **Consolidated revenue >A\$100 million in previous financial year**
  - A\$20 million
- **Not controlled by a reporting entity**
  - Controlled by AusHoldCo (a reporting entity)
- **Connection to Australia**
  - Voting power controlled by Australian shareholder

Met?

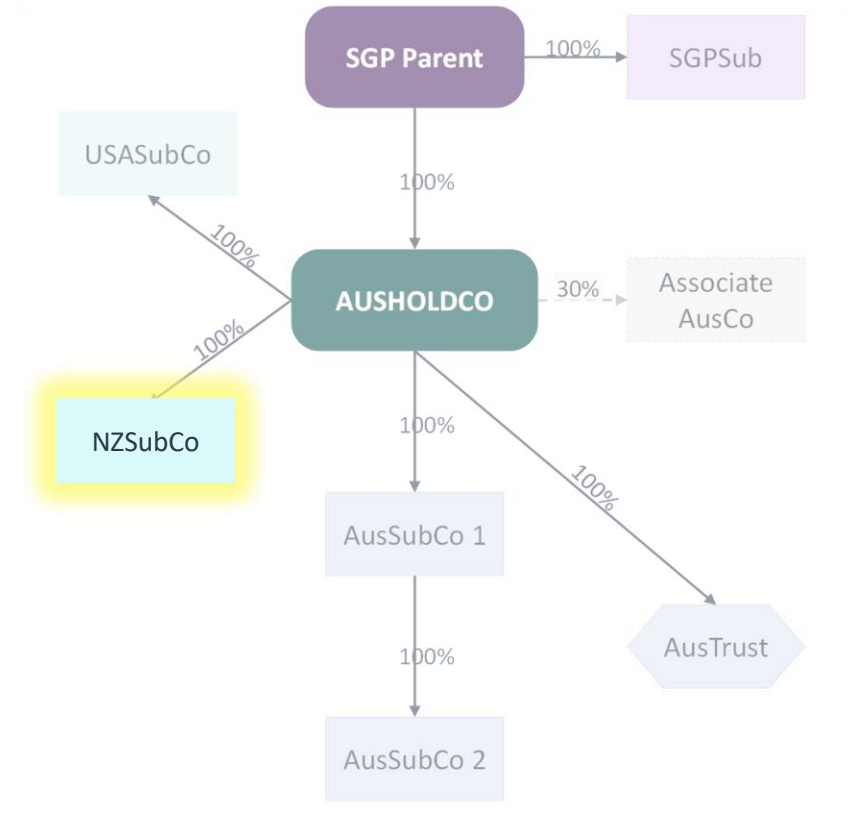


**NZSubCo is NOT a reporting entity. Not required to give its own payment times report.**

Procures goods from Australian supplier and system is set up to record ABNs.

Any payments by NZSubCo to Australian small business must be reflected in AusHoldco's consolidated payment times report.

NZSubCo's payment data must therefore be included in datasets.



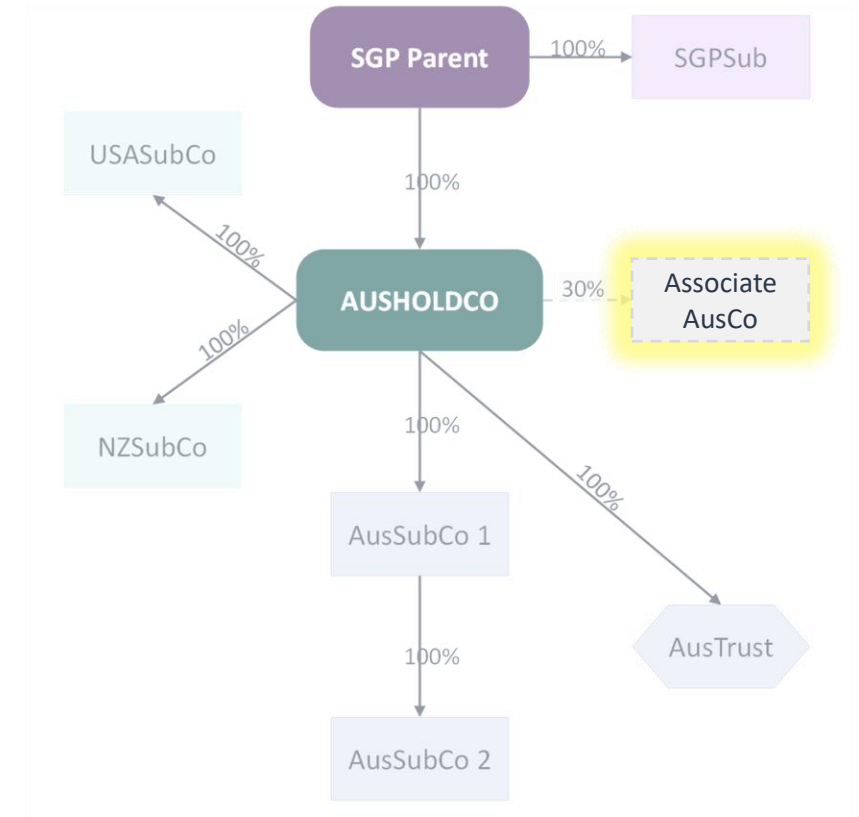
# Associate AusCo

### Not a controlled entity of AusHoldCo

Payment data does not need to be reflected in AusHoldCo's consolidated payments time report (therefore not included in any datasets).



Will need to undertake a separate process to determine if it meets the criteria to be a reporting entity in its own right.





Australian Government  
Payment Times Reporting Regulator

# Questions



# Preparing Datasets

- Worked Example has 6 steps to facilitate explanation of the process.
- For **illustrative purposes only** and is not intended to be prescriptive.
- Reporting entities can develop and structure their own datasets in a way that suits their circumstances.
- As long as all required payments are accurately collected, classified, and understood - to ensure precise statistical calculations for reporting.





# Step 1 – TCP Dataset

- Extract raw payment data from relevant entities' accounting systems
- Identify all payments that were made:
  - under a trade credit arrangement\* by:
    - AusHoldCo and
    - Any of AusHoldCo's controlled entities
  - between 1 July 2024 - 31 December 2024 (i.e. the reporting period).

*\* A trade credit arrangement occurs when a payment is made, or can be made, at least one calendar day after the supply of goods or services*

## Key payments to note from Worked Example

Description	Trade Credit Payment
Wages/Fringe benefit payments and payments to government entities	<b>NO</b>
Deposit	<b>NO</b> (in advance of supply)
Payment was required to be made, and was made, on same day as supply	<b>NO</b>
Immediate payment was required, but was made $\geq 1$ calendar day after supply	<b>YES</b>
Payment was required within 14 days, but was made on same day as supply	<b>YES</b>



## Step 2 – TCP Dataset

- Ensure that prescribed information\* is recorded for each trade credit payment  
*\*Prescribed under the Method Statement in the Rules. Eg entity, supplier, contract, invoice details, payment date and amount.*
- Record the following additional information against each trade credit payment

Information	Description
Peppol eInvoice enabled	Was the payment a 'Peppol eInvoice capable' payment?
Recipient Created Tax Invoice (RCTI)	Was the payment a payment of a RCTI?
Credit Card Payment	Was the payment was made using a credit card?
Credit Card Number <i>(if applicable)</i>	If so, record details of that credit card.
Partial Payment	Did the payment fully settle the related obligation? (e.g. did it discharge the invoice it was made against?) If not, then it must be recorded as a <u>partial payment</u>
Payment Term	Expressed in calendar days, as determined based on the definition in section 7 of the Rules.

## Step 2 – TCP Dataset Partial Payments

- Guidance around partial payments has been enhanced

### Key payments to note from Worked Example

#### Description

Ad-hoc \$5,000 payment on a \$20,000 invoice, leaving \$15,000 still outstanding.

#### Partial Payment?

**YES** – Did not fully settle the obligation

TRANSACTION INFORMATION			INVOICES			TCP DATASET-SPECIFIC FIELD(S)
Payment amount	Supply date of goods/ services	Payment date	Invoice reference number	Invoice issue date	Invoice due date if specified	Partial Payment Yes/No
\$5,000.00	1/09/2024	18/09/2024	INV-1015	1/09/2024	28/09/2024	Yes
\$15,000.00	1/09/2024	30/09/2024	INV-1015	1/09/2024	28/09/2024	No

#### Description

First instalment payment of \$200,000 on a \$500,000 invoice - where contractual agreement and invoice expressly set out an instalment payment structure.

#### Partial Payment?

**NO** - Structured instalment payment schedule contractually agreed to by both parties. Payment taken to have fully settled the obligation for the instalment.

**Note:** All instalment payments under agreement have different Payment Terms and Payment Times

TRANSACTION INFORMATION			INVOICES			TCP DATASET-SPECIFIC FIELD(S)	
Payment amount	Supply date of goods/ services	Payment date	Invoice reference number	Invoice issue date	Invoice payment terms	Partial Payment Yes/No	Payment Term in calendar days
\$300,000.00	5/10/2024	10/10/2024	INV-3208	5/10/2024	EOM	No	31
\$200,000.00	5/10/2024	15/11/2024	INV-3208	5/10/2024	End of Next Month	No	62



## Step 2 – TCP Dataset Payment Term

How the ‘Payment Term’ was determined for each trade credit payment in the Worked Example, based on the principles in section 7 of the Rules:

Condition		Payment Term
(1)	<b>Express terms for payment are set out in a Contract or Purchase Order (PO)</b>	Payment Term is recorded as the term on the Contract/PO converted into largest possible number of calendar days. <i>E.g ‘End of Month’ (EOM) = 31 days, ‘End of next month’ = 62 days</i>
(2)	<b>No express terms for payment are set out in a Contract or PO, but invoice sets out number of days or a period within which payment is required</b>	Payment Term is recorded as the term on the invoice converted into largest possible number of calendar days.
(3)	<b>Neither (1) or (2), above, apply but invoice provides a due date for payment</b>	Number of calendar days between and including Invoice issue date and Invoice due date

# Step 2 – TCP Dataset

## Payment Term

### Key payments to note from Worked Example

#### Description

Immediate payment was required, but was made at least one calendar day after supply

#### Payment Term

Payment is a trade credit payment (for reasons covered under step 1) but the Payment Term is still 0.

TRANSACTION INFORMATION		CONTRACT/PURCHASE ORDER DETAILS		INVOICES		TCP DATASET-SPECIFIC FIELD(S)
Supply date of goods/ services	Payment date	Contract/PO reference number	Contract/PO payment terms	Invoice issue date	Invoice payment terms	Payment Term in calendar days
28/07/2024	20/08/2024			28/07/2024	Immediate	0

#### Description

PO specified terms for payment of 'Net 30' as per contract in place with the supplier (i.e. payment required within 30 days). However, invoice issued by supplier specified payment terms of 'Net 60'.

#### Payment Term

Payment Term recorded is 30 days as contract terms take precedence and must be used if available.

TRANSACTION INFORMATION		CONTRACT/PURCHASE ORDER DETAILS		INVOICES		TCP DATASET-SPECIFIC FIELD(S)
Supply date of goods/ services	Payment date	Contract/PO reference number	Contract/PO payment terms	Invoice issue date	Invoice payment terms	Payment Term in calendar days
7/07/2024	12/07/2024	PO-154	Net 30	7/07/2024	Net 60	30

## Step 3 – TCP Dataset

Identify the trade credit payments that meet specific exclusion criteria (outlined below) and record which payments in the dataset are to be excluded.

Exclusion criteria	Description
<b>Payments to entities that do not have an ABN</b>	Payments are excluded from the TCP Dataset if the payee does not have an ABN.
<b>Intra-group payments</b>	Payments between entities that are in the same consolidated group for the purposes of financial reporting are excluded from the TCP Dataset.
<b>Credit card payments of less than \$100</b> <i>optional</i>	A credit card payment of less than \$100 (incl GST) <u>can</u> be excluded from the TCP Dataset.
<b>Payments using credit cards that are subject to an internal prohibition policy</b> <i>if applicable</i>	Credit card payments <u>can</u> be excluded if the card that made the payment is subject to a genuinely enforced internal policy that prohibit the use of the card to make trade credit payments



# Step 3 – TCP Dataset

## Key payments to note from Worked Example

<b>Description</b> Payment made by AusSubCo 1 to AusSubCo 2	<b>Excluded trade credit payment?</b> YES – Intra-group Payment
<b>Description</b> Payment made by NZSubCo to a NZ supplier with no ABN	<b>Excluded trade credit payment?</b> YES – payee has no ABN
<b>Description</b> Credit card payment of \$73	<b>Excluded trade credit payment?</b> YES – low value <\$100 credit card payment
<b>Description</b> Credit card payment of \$68,373 using a credit card that is subject a genuinely enforced internal policy prohibiting the card from being used to make trade credit payments	<b>Excluded trade credit payment?</b> YES - internal prohibition policy
<b>Description</b> Payment of \$98 that was not made using a credit card	<b>Excluded trade credit payment?</b> NO – low value <\$100 threshold exclusion only applies to credit card payment



# Final TCP Dataset

The TCP Dataset is now complete.

The Final TCP Dataset (specifically *Payment Amount* column) will be used for completing the ***Small business trade credit payments as a percentage of total trade credit payments*** field on the payment times report.



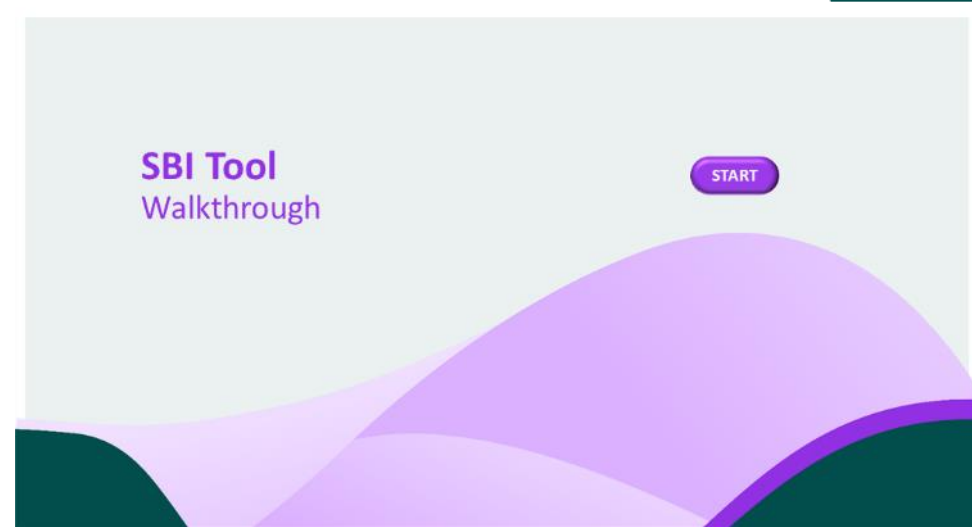


Australian Government  
Payment Times Reporting Regulator

# SBTCP Datasets

## Step 4 – SBTCP Dataset

- The Small Business Identification (SBI) Tool must be used to identify small business suppliers for payment times reporting. Entities cannot use other sources.
  - Run ABNs from the Final TCP Dataset through the SBI Tool.
  - Users select a year to run the SBI Tool. Select the year in which the reporting period ended.  
*e.g. period ended 31 March 2025, select 2025 year*
  - SBI Tool .CSV output file identifies which ABNs are small businesses for that year
- For each payment in the dataset, record whether it was made to a small business supplier based on the SBI Tool results.
- Payments made to ABNs that are not a small business are excluded from the SBTCP Dataset.





## Step 5 – SBTCP Dataset

All payments that were classified as partial payments in the TCP Dataset (at Step 2) must now be excluded from the SBTCP Dataset.

**Note:** Partial payments are included in the TCP dataset to enable the calculation of Small business trade credit payments as a percentage of total trade credit payments.



# Step 6 – SBTCP Dataset

## Calculate and record a Payment Time for each payment in the SBTCP Dataset

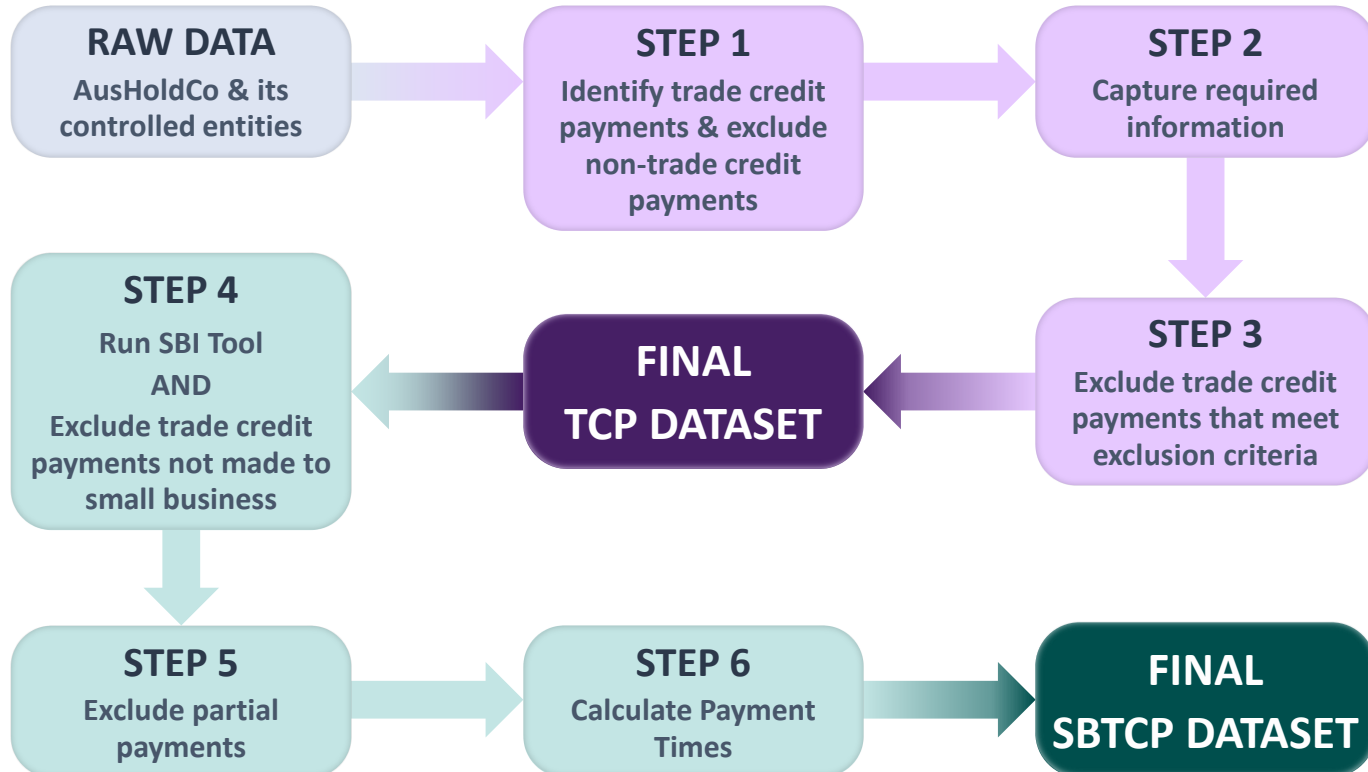
How the ‘Payment Time’ was determined for each small business trade credit payment in the Worked Example, based on the principles in section 8 of the Rules:

Condition		Payment Time
(1)	Payment relates to a RCTI	Payment Time is the number of days between and <u>including</u> <i>Invoice issue date</i> and the <i>Payment date</i> .
(2)	Payment relates to an invoice that is not a RCTI	Payment Time is the <u>shorter</u> of the number of days between and <u>including</u> : <i>Invoice issue date</i> and the <i>Payment date</i> OR <i>Invoice receipt date</i> and the <i>Payment date</i> <b>Note:</b> Record 0 days if payment is made on the same day or before invoice
(3)	Payment relates to a notice for payment	Number of calendar days between and <u>including</u> <i>Notice for payment issue date</i> and <i>Payment date</i>
(4)	Neither (1) or (2) or (3) above apply <i>i.e. No invoice or notice for payment</i>	Payment Time is the number of days between and <u>including</u> <i>Supply Date</i> and <i>Payment date</i> .



# Final SBTCP Dataset

The SBTCP Dataset is now complete





Australian Government  
Payment Times Reporting Regulator

# Questions



# Using the Datasets

Information required to complete calculations for a standard payment times report:

## Final SBTCP Dataset

- Payment Term
- Payment Time
- Peppol eInvoice enabled
- Payment Amount
- Payer entity name

## Final TCP Dataset:

- Payment Amount\*

*\*used for calculating Small business trade credit payments as a percentage of total trade credit payments.*



# Standard Payment Times Report

- Refer to **Understanding Reporting Fields - Guidance** before and while reviewing the completed report in the Worked Example
- The worked example contains formulae compatible with Microsoft Excel, which may provide guidance or direction.

**Declaration & Entity Details**

**Report Details**

**Payment Practices**

**Payment Terms**

**Payment Times**

**Miscellaneous**



# Standard Payment Times Report

## Declaration & Entity Details

Field Name	Response
I confirm the information in the Entity Information form is still true and correct.	<input checked="" type="checkbox"/>
Entity Name	<b>AusHoldCo Pty Ltd</b>
Entity ABN	<b>99 999 999 999</b>
Entity ACN	<b>999 999 999</b>
Entity ARBN	

Entity information (incl. details of controlled entities) is provided in an Entity Information form.

Must be accurate at the time of submitting report.

Entity information can be updated via the Portal.

# Standard Payment Times Report

## Report Details

Field Name	Response
<i>Reporting Period</i>	
Reporting period start date	<b>01/07/2024</b>
Reporting period end date	<b>31/12/2024</b>
<i>Approver</i>	
Approving responsible member given name	<b>Josephine</b>
Approving responsible member family name	<b>Bloggs</b>
Responsible member approval date	<b>15/06/2025</b>

The Reporting Period is 1 July 2024 to 31 December 2024 as AusHoldCo has a standard 12-month financial year which ends 31 December.

Details of the responsible member who approved the report.  
The approval must be in writing  
(but does not need to be attached with submission).

# Standard Payment Times Report

## Payment Practices

Field Name	Response
Did the entity offer supply chain finance arrangements during the reporting period?	Yes
Did the entity charge fees as part of the procurement process?	No
Do any Australian laws, voluntary codes or agreements impose requirements on the entity's payment times and practices to small businesses?	No

All entities in the WE Group offer reverse factoring arrangements to all their suppliers and also accept settlement discounts.

No entities in the WE Group charged fees as part of the procurement process.

WE Group entities' payment times and practices to small business are not subject to any Australian laws or codes of conduct.

# Standard Payment Times Report

Payment Terms	
Field Name	Response
Most common payment term (statistical mode)	30
Receivable terms compared to most common payment term	Longer
Range of most common payment terms - minimum	14
Range of most common payment terms - maximum	31
Expected most common payment term for next period (estimate)	30
Expected range of most common payment terms for next period - minimum (estimate)	14
Expected range of most common payment terms for next period - maximum (estimate)	31

The figure that appears most frequently in the **Payment Term** column in the **Final SBTCP Dataset**.

WE Group have a policy of issuing invoices with 45-day payment terms to all customers. 45 days is LONGER than the most common payment term of 30 (above).

Minimum and Maximum values in the range of separately calculated 'most common payment terms' for each individual entity within the consolidated group.

**Step 1:** Calculate separate mode payment term for each individual entity in the **Final SBTCP Dataset**, based only on the payments recorded against the particular entity.

**Step 2:** Take the lowest (i.e. minimum) and highest (i.e. maximum) values that were calculated at Step 1.

Most common payment term for each separate entity in the **Final SBTCP Dataset** was:

**AusSubCo1:** 30 days | **AusSubCo2:** 31 days | **AusTrust:** 30 days | **NZSubCo:** 14 days

Accordingly, the 'minimum' value is 14 and the 'maximum' value is 31.

WE Group has not planned any changes to its current policies on payment terms for suppliers.

# Standard Payment Times Report

Payment Times	
Field Name	Response
Average payment time	28.95
Median payment time	26.00
80th percentile payment time	44
95th percentile payment time	59
Percentage of small business trade credit arrangements paid within payment terms	62.90
Invoices paid within 30 days (%)	64.52
Invoices paid in 31-60 days (%)	30.65
Invoices paid over 60 days (%)	4.84

Average of all payment times that are recorded in the **Payment Time** column in the **Final SBTCP Dataset**.

Median of all payment times that are recorded in the **Payment Time** column in the **Final SBTCP Dataset**.

80th and 95th percentiles of the payment times that are recorded in the **Payment Time** column in the **Final SBTCP Dataset**.

Represents the number of days it took to make 80% and 95% of the payments in that dataset (ordered fastest to slowest).

% of payments in the **Final SBTCP Dataset** that had a figure in the **Payment Time column** that was less than or equal to the figure in the **Payment Term column**.

% of payments in the **Final SBTCP Dataset** that had a figure in the **Payment Time column** that was:

- less than or equal to 30 days,
- between 31 days and 60 days, and
- more than 60 days

**Note:** the sum of these % values should equal to 100 (allowing for rounding)

# Standard Payment Times Report

## Miscellaneous

Field Name	Response
Small business trade credit payments as a percentage of total trade credit payments	89.74
Percentage of Peppol enabled small business procurement	74.19
Report comments	<p>Reverse factoring arrangements are offered to all suppliers but usually make up a small portion of supply chain financing.</p> <p>During the reporting period, all supply chain financing arrangements related to settlement discounts.</p>
Declaration	<input checked="" type="checkbox"/>

The value of all small business trade credit payments (including any partial small business trade credit payments) as a percentage of the total value of all trade credit payments (i.e. including to non-small business).

Value of all payments in the **Payment mount** column in the table at **Step 5 & 6 - SBTCTP Dataset** divided by the value of all payments in the **Payment amount** column in the **Final TCP Dataset** x 100

Number of payments in the **Final SBTCP Dataset** that were *classified as Peppol eInvoice enabled*, as a percentage of the total number of payments in the **Final SBTCP Dataset**

Reporting entities can use this field to explain and provide context for its payment times and practices.



Australian Government  
Payment Times Reporting Regulator

# Questions



Australian Government  
Payment Times Reporting Regulator

# Thank you

Please take the time to provide feedback:



[support@paymenttimes.gov.au](mailto:support@paymenttimes.gov.au)