

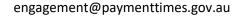
February 2025 Stakeholder Liaison Forum

- This meeting is commencing shortly.
- Please ensure your microphone is muted.
- Please turn your video on, it's great to see your face.
- Your participation is welcome, and we look forward to your questions at the designated time.
- These slides will be published to <u>paymenttimes.gov.au</u>



Forum Overview

- 1. Regulator's Address
- 2. Delivering the Reforms
- 3. Compliance and Enforcement
- 4. Research and Outreach
- 5. Let's talk! (Questions and Discussion)





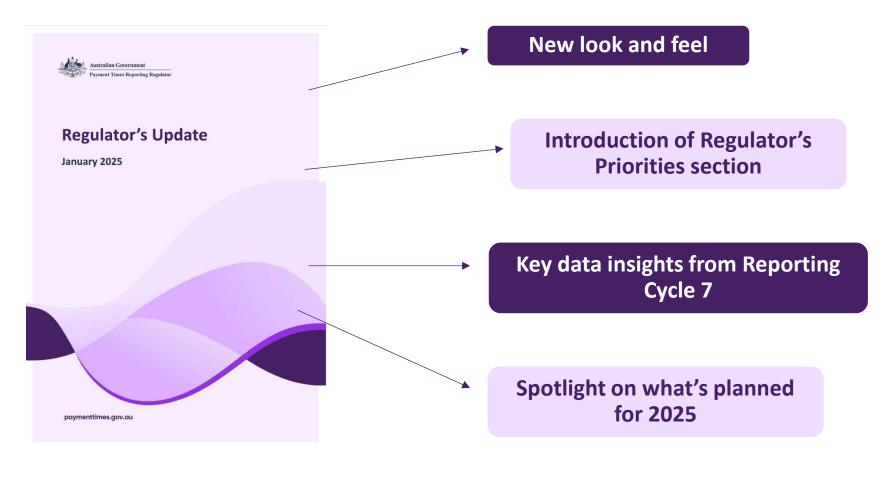
Regulator's Address

Robyn Beutel

Payment Times Reporting Regulator



Regulator's Update





Reform Implementation

The 2023 Statutory Review of the *Payment Times Reporting Act 2020* (the Emerson Review) made **14 recommendations** on how to improve the payment performance of large business to small business suppliers.

9 recommendations related to the operation of the scheme:

- Overhaul of the act including the object of the act and functions of the regulator
- Simplify and streamline reporting to address inefficiencies
- Provide proportionate regulatory powers, and
- Address inefficiencies with current reporting requirements and processes.

5 recommendations related to other measures to improve payment times:

- Unfair trading practices,
- Designated complaints functions,
- elnvoicing, and
- Commonwealth procurement.



Regulator's 2025 Priorities



Research & Intelligence



Regulator's Ongoing Priorities

Continuous Improvement & Building Trust

Collaboration & Engagement



Risk Based & Data Driven



Delivering the Reforms: Getting ready for new reporting

Leanne Kennedy

Director, Systems & Digital Support

Roman Maevsky

A/g Director, Regulatory Operations



Changes to Reporting

Overview

Key changes

Support for reporting entities

- All-new Guidance materials
- Understanding reporting fields
- Worked example of a new payment times report
- Technical Forum
- Frequently Asked Questions
- Application fees
- Education sessions



New features in the Portal



Key Changes

- New questionnaire
- Entity information capture
- Updated navigation tiles
- New reporting webform

New tiles - beta

Submit a Report

Submit a report for all reporting periods starting on or after 1 July 2024.

View or Revise a Report

View submitted payment times reports or submit a revised report.

Submit a Report – Pre 1 July 2024

Submit reports prepared under the former reporting rules for all reporting periods starting before 1 July 2024.



Compliance and Enforcement

Peter Chia

Director, Regulatory Operations



Compliance

In the last 6 months we have seen...



1244

Additional Reports
Submitted



97

Entities Reporting for the First Time



99

Non-compliance Notices Published



Compliance

Case Study 1: Non-Compliance Published

- Multiple reminder and warning emails
- Notice of proposed decision
- Notice of decision to publish non-compliance

Case Study 2: Remediation

- Reminder and warning email
- Entity engaged with the Regulator and promptly lodged outstanding reports



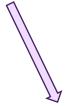
Compliance Priorities



Increase Reporting Compliance



Improve the Quality of Reporting





Issuing Information Gathering Notices
Commencing Compliance Audit Activities
Accepting Enforceable Undertakings



Enforcement

The Regulator may take the following enforcement action where an entity fails to comply with its obligations:



Publish Instances of Non-compliance



Issue Infringement Notices



Commence Civil Penalty Proceedings



Research and Outreach

Owen Rayner

Senior Advisor



A Fresh Look at Payment Times Data

A broad approach

- Reporting field deep dives
- More entity classifications
- Entity-level analysis
- Timer-series comparisons
- Benchmarking

More insights

- Year-round insights
- Targeted campaigns
- Increase social media
- New dashboards
- Register enhancements



Spotlight – Reporting Cycle 7

More entities paying in 30 days for the first time



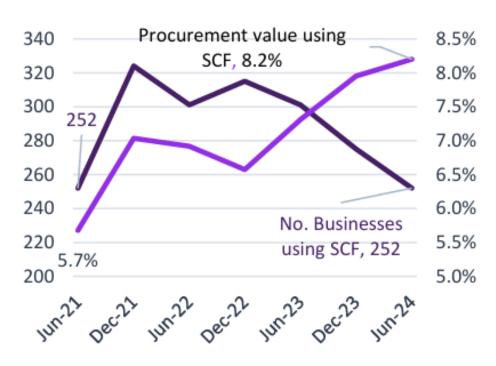
Commonwealth corporate entities pay faster





Spotlight – Reporting Cycle 7

Increase use of supply chain financing



What's next...



Engagement with identified entities



Analyse practices and drivers



Follow up research & insights



New Engagement Channels

- → New mailbox, engagement@paymenttimes.gov.au
- → Forums for technical working groups.
- → Presence on Treasury's LinkedIn, X and Facebook channels.

We want to hear from you!



If you have suggestions for Register improvements or how payment information can help small businesses, we want to know!

Contact engagement@paymenttimes.gov.au



Let's Talk...

Technical Enquiries:

support@paymenttimes.gov.au



Regulator's Closing Remarks

Robyn Beutel

Payment Times Reporting Regulator



Thank you

Please take the time to provide feedback:



engagement@paymenttimes.gov.au